



MONTHLY INFORMATION DIGEST

**ECONOMIC DEVELOPMENT
OF THE FAR EAST**

06/2021



EASTERN ECONOMIC FORUM NEWS

25 June 2021, Interfax

Y. Trutnev: “Vladivostok Must Be Ready to Host the EEF 2021”

Y. Trutnev held a meeting on the progress of Vladivostok preparedness to host the EEF 2021. The readiness of the city infrastructure and the Far Eastern Federal University (FEFU) venues for the Forum was discussed. It was noted that 23 hotels will be ready to accommodate Forum guests and participants. The total key count will comprise 5.7 thousand rooms. Y. Trutnev emphasized the need to comply with all measures to prevent the spread of COVID-19 and to ensure cooperation of Rospotrebnadzor, regional and city government, and the FEFU management.

<https://www.interfax.ru/events/news/773873>

25 June 2021, TASS

French Companies to Participate in the EEF 2021

President of the Franco-Russian Chamber of Commerce E. Quidet announced participation of a French delegation of companies in the EEF events. According to him, the French business community is interested in a Russian-French round-table discussion. The meeting was also attended by the French ambassador to Russia P. Levy and representatives of 15 companies, who learned about business opportunities and support measures in the Far East and the Arctic Zone of Russia.

<https://tass.ru/ekonomika/11748907>

24 June 2021, TASS

Over 650 Volunteers Are to Be Engaged for the EEF

Volunteers will be involved in events related to welcoming, escorting and accrediting Forum guests, introducing them to Vladivostok, and conducting cultural and sports programmes. In addition, volunteers will work directly at the sessions, round-table discussions and Forum meetings, at the information desks and hotels accommodating EEF participants. Volunteers from various regions of the Russian Federation, who pass the screening under the Volunteer Mobility programme of the Association of Volunteer Centres, are also expected to be involved.

<https://tass.ru/ekonomika/11736311>

INTERNATIONAL ARCTIC FORUM EVENTS

22 June 2021, Lenta.ru

Russian Chairmanship in the Arctic Council Was Discussed in Moscow

As part of the meeting under the guidance of Advisor to the President of the Russian Federation A. Kobyakov, measures included in the Russian Chairmanship in the Arctic Council Plan were discussed. In particular, there were three events conducted at SPIEF 2021 that were dedicated to Arctic development. Among them were the first session of the Arctic Economic Council, presentation of the goals and programme of the Russian Chairmanship in the Arctic Council, and the ‘Challenges and Opportunities in the Next Round of Development in the Arctic’ session. Altogether, the Chairmanship Plan includes 116 activities in 11 regions of Russia; all of them are aimed at development of the Arctic as a region for dialogue and peaceful cooperation.

<https://lenta.ru/pressrelease/2021/06/22/arctic>



GOVERNMENT POLICY IN THE FAR EAST AND THE ARCTIC

28 June 2021, TASS

V. Putin signed the Law on the Second Far Eastern Hectare

The new law allows allocating a second hectare in the Far East to those citizens who have already made good use of one such plot. The second hectare may be obtained starting 1 August 2021. In addition, the document allows allocating land in the Russian Arctic Zone using a mechanism similar to the one currently in use in the Far East. The changes are aimed at simplifying allocation of plots in the Arctic for the purpose of building a residential house, running a household or carrying out any other business activities. The land may be taken in the Murmansk Region, Nenets Autonomous District, Yamal-Nenets Autonomous District, as well as in 23 municipal districts of the Krasnoyarsk Territory, Arkhangelsk Region, the Komi Republic, and Karelia.

<https://tass.ru/ekonomika/11771761>

24 June 2021, Vedomosti

M. Mishustin Announced the First Flights of the Far Eastern Airline in July

The Prime Minister of the Russian Federation announced that Aurora Airlines will begin its flights on the first 20 subsidized routes in July. There will be 1.5 billion roubles allocated for the purpose. This will allow over 100 thousand people to use the discount rate. The airline will supplement its fleet with 45 national-built aircrafts over the course of five years. A large up-to-date air fleet will allow flying on over 500 routes.

<https://www.vedomosti.ru/business/news/2021/06/24/875436-dalnevostochnoi-aviakompanii>

3 June 2021, The Arctic

The Ministry of Natural Resources and Environment of Russia Presented a New Programme of Geological Exploration in the Arctic

The Minister of Natural Resources and Environment of the Russian Federation A. Kozlov signed the Programme of Geological Exploration of Subsurface Sites in the Arctic Zone of Russia up to 2035. The planned budget for carrying out the Programme is over 190 billion roubles. The Programme's objectives include improvement of the regional geological knowledge of the Arctic and creation of the Fund of promising subsurface areas for preparing a mineral resources base to ensure cargo traffic on the Northern Sea Route.

<https://ru.arctic.ru/resources/20210603/994607.html>

ECONOMY OF THE RUSSIAN FAR EAST AND THE ARCTIC

10 June 2021, TASS

V. Putin Launched the First Stage of Amur Gas Processing Plant (GPP)

In a videoconference, the President of the Russian Federation took part in the opening ceremony of the Amur GPP first production line. According to the head of state, the project is important not only for the industry, but also for the entire national economy, as well as for development of Eastern Siberia and the Far East. The new plant built by Gazprom is located near Svobodny in the Amur Region. The project cost is over 1 trillion roubles. The Amur GPP is expected to reach projected capacities by 2025.

<https://tass.ru/ekonomika/11606993>



NEW MECHANISMS FOR THE DEVELOPMENT OF THE FAR EAST AND ARCTIC: SUCCESS STORIES

17 June 2021, Vostokmedia

The Largest Agricultural Complex in the Far East Is to Open in Primorye

The new complex of the Rusagro Agricultural Holding will produce up to 75 thousand tonnes of meat annually. Once launched, it is expected to provide meat for the residents of Primorye Territory, as well as deliver it to other regions and export it. The Rusagro-Primorye investment project is one of the anchor ones in the Mikhailovsky Advanced Special Economic Zone. The project will create 1.4 thousand new jobs. The total amount of investment in the agricultural complex is 43 billion roubles. The facility is expected to be launched in September of this year, during the Eastern Economic Forum.

<https://vostokmedia.com/news/economy/17-06-2021/krupneyshiy-na-dalnem-vostoke-agrokompleks-otkryvaetsya-v-primorie>

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions; exhibitions; and business, public, sporting, and cultural events. It was established in pursuance of a decision by the President of the Russian Federation.

The Foundation was established in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, and helps foster social entrepreneurship and charitable initiatives.

Each year, the Foundation's events draw participants from 208 countries and territories, with more than 15,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 5000 people working in Russia and abroad. In addition, it works in close cooperation with 155 economic partners; industrialists' and entrepreneurs' unions; and financial, trade, and business associations from 75 countries worldwide

The Roscongress Foundation has Telegram channels in Russian (t.me/Roscongress), English (t.me/RoscongressDirect), and Spanish (t.me/RoscongressEsp).

Official website and Information and Analytical System of the Roscongress Foundation: roscongress.org.

ORGANIZER OF THE EASTERN ECONOMIC FORUM AND THE INTERNATIONAL ARCTIC FORUM